



Virgin Money UK PLC
("Issuer")

LEI: 213800ZK9VGCYYR6O495

9 April 2024

NOTICE TO NOTEHOLDERS

£250,000,000 9.25 per cent. Fixed Rate Reset Perpetual Subordinated Contingent Convertible Notes

ISIN: XS1959441640

COMMON CODE: 195944164

NOTICE IS HEREBY GIVEN that, having received Supervisory Permission and complied with the Regulatory Preconditions, the Issuer will redeem the Notes in full on 8 June 2024 (the "**Redemption Date**") pursuant to Condition 8(b) (*Redemption at the Option of the Issuer*) of the Notes. This redemption is subsequent to the issuance of £350m 11.000 per cent. Fixed Rate Reset Perpetual Subordinated Contingent Convertible Notes by the Issuer in December 2023, as a normal part of the Group's capital management.

As specified in the terms and conditions of the Notes, the Notes will be redeemed at their principal amount together with interest accrued and unpaid to (but excluding) the Redemption Date.

Following redemption of the Notes, (i) the Notes will be cancelled and no further interest payments will be made, (ii) request will be made to the Irish Stock Exchange for the listing of the Notes on the Official List of the Irish Stock Exchange and admission to trading of the Notes on the Global Exchange Market to be cancelled.

Unless otherwise defined in this notice, all terms used in this notice are as defined in the terms and conditions of the Notes.

Announcement authorised for release by Lorna McMillan, Group Company Secretary

For further information please contact:

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